



Independent Auditor's Report and Financial Statements of

ECPAT International

For the Year Ended 30 June 2025



INDEPENDENT AUDITOR'S REPORT

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To the management of ECPAT International

Opinion

I have audited the accompanying financial statements of ECPAT International (the "Organisation"), which comprise the statement of financial position as at 30 June 2025, the statement of income and expenses, and statement of cash flows for the year then ended, and notes to financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the financial position of ECPAT International as at 30 June 2025 and its financial performance and cash flows for the year then ended in accordance with the Organisation's accounting policies as described in Note 2.

Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing (TSAs). My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the Organisation in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (TFAC Code) that are relevant to my audit of the financial statements and I have fulfilled my other ethical responsibilities in accordance with the TFAC Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matters

I draw attention to the Note to financial statements as follows

As discussed in Note 2 to the financial statements which describes the basis of accounting. The financial statements have been prepared to assist the Organisation to report to the donors.

As a result, the financial statements may not be suitable for another purpose. The report is intended solely for the Organisation and its donors and should not be used by or distributed to other parties.

My opinion is not modified in respect of these matters.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Organisation's accounting policies as described in Note 2, and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.

I communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Saranya a.

Saranya Akharamahaphanit

Certified Public Accountant

Registration No. 9919

Grant Thornton Limited

Bangkok

20 October 2025

ECPAT INTERNATIONAL

STATEMENT OF FINANCIAL POSITION

ASSETS

		USD	
	Notes	30 June 2025	30 June 2024
CURRENT ASSETS			
Cash and cash equivalents	3	3,059,958	2,133,553
Grants income receivables		46,929	6,585
Accrued funds	7	250,438	490,134
Other receivables	4	23,684	9,415
Prepayments		51,439	38,210
Total current assets		3,432,448	2,677,897
NON-CURRENT ASSETS			
Deposits		10,580	12,493
Total non-current assets		10,580	12,493
TOTAL ASSETS		3,443,028	2,690,390

ECPAT INTERNATIONAL

STATEMENT OF FINANCIAL POSITION

LIABILITIES AND FUND BALANCES

		USD	
	Notes	30 June 2025	30 June 2024
CURRENT LIABILITIES			
Accounts payable	5	253,675	525,521
Deferred grants income	7	2,060,966	1,179,847
Accrued expenses		25,294	30,234
Total current Liabilities		2,339,935	1,735,602
FUND BALANCES			
Unrestricted funds	6	1,103,093	954,788
Total fund balances		1,103,093	954,788
TOTAL LIABILITIES AND FUND BALANCES		3,443,028	2,690,390

ECPAT INTERNATIONAL

STATEMENT OF INCOME AND EXPENSES

FOR THE YEAR ENDED 30 JUNE

		USD	
	Note	2025	2024
INCOME			
Grants and donation income	7	5,108,995	5,208,559
Other income		40,443	42,484
Total income		5,149,438	5,251,043
EXPENSES			
Thematic programme areas :			
Sexual Exploitation of Children Online		504,998	476,495
Sexual Exploitation in Travel and Tourism		471,255	476,555
Child Participation and Survivors Voices		344,824	267,517
Global Boys Initiative		197,482	148,286
Total thematic programme areas		1,518,559	1,368,853
Network development and global partnership			
Global Strategies and Coordination		145,066	289,269
Regional Programming and Coordination			
- Africa		294,005	365,405
- South Asia		195,769	132,741
- East Asia		194,623	310,264
- Latin America		139,008	297,629
- Eastern Europe and Central Asia		113,336	84,739
- EU		172,282	93,505
- Middle East and North Africa		169,560	93,447
Total network development and global partnership		1,423,649	1,666,999

ECPAT INTERNATIONAL

STATEMENT OF INCOME AND EXPENSES

FOR THE YEAR ENDED 30 JUNE

	USD	
	2025	2024
EXPENSES (continued)		
Research and Policy	576,521	540,248
Communication and Advocacy	378,430	369,248
Executive Office and Strategic Development	356,438	396,471
Administrative and Operational Expenditure	747,536	739,589
Total expenses	5,001,133	5,081,408
Excess of income over expenses	148,305	169,635
Fund balances, beginning of year	954,788	785,153
Fund balances, end of year	1,103,093	954,788

ECPAT INTERNATIONAL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE

	USD	
	2025	2024
Cash: Brought forward, 1 July		
Cash and deposits at financial institutions	2,133,553	2,315,483
Addition:		
Income		
Grants and donation income	5,149,438	5,251,043
Non-cash receipts/payments:		
Change in accrued funds	239,696	(1,390,216)
Changes in deferred grants income	881,119	453,596
Advance to staff for work purposes closing balance	(1,063)	(1,709)
Receivables from ECPAT member organisations		
and partners closing balance	(21,745)	(3,220)
Other receivables closing balance	(876)	(4,486)
Accounts payable closing balance	253,675	525,521
Accrued expenses closing balance	25,294	30,234
	1,376,100	(390,280)

ECPAT INTERNATIONAL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE

	USD	
	2025	2024
Deductions:		
Disbursements for various projects	(5,001,133)	(5,081,408)
Change in prepayment and deposit	(11,316)	15,862
Advance to staff for work purposes opening balance	1,709	2,000
Receivables from ECPAT member organisations		
and partners opening balance	3,220	55,558
Other receivables opening balance	4,486	5,955
Accounts payable opening balance	(525,521)	(478,387)
Accrued expenses opening balance	(30,234)	(26,808)
Change in donation receivables	(40,344)	464,535
	<u>(5,599,133)</u>	<u>(5,042,693)</u>
Cash: Carried forward, 30 June		
Cash and deposits at the financial institutions	<u>3,059,958</u>	<u>2,133,553</u>

1. GENERAL INFORMATION

ECPAT International (the “Organisation”) was established in May 1990 and registered as a Foundation (“Stichting”) under Netherlands’ law in 2000, statutory domiciled in Amsterdam, with registration number KvK 34139743. ECPAT International’s main office is located at 328/1 Phayathai Road, Bangkok, Thailand, with permission from the Thai Ministry of Labour to operate as a foreign entity in Thailand since 2005.

ECPAT International is governed by a Supervisory Board (Raad van Toezicht).

The main objective of the Organisation is to end the sexual exploitation of children. The Organisation seeks to encourage the world community to ensure that children everywhere enjoy their fundamental rights free and secure from all forms of commercial sexual exploitation.

ECPAT International acts as the International Secretariat of the ECPAT International Network, a network consisting of over 100 independent member organisations located in over 100 countries in all regions of the world.

The International Secretariat is the administrative and coordinating unit of the ECPAT Network, including the responsibility for advocacy, campaigning, partnerships and research at the global level and coordination of these activities at regional levels. For this coordination role ECPAT International does not receive membership fees from the Network. Activities are funded through external grants and donations.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The Organisation maintains its books and records in US Dollars. The financial statements have been prepared in accordance certain practices considered as appropriate for not-for-profit organisations.

Income and expenses

The Organisation follows the deferral method for accounting for grants. Restricted grants are recognised as revenue in the year in which related expenses incurred. Unrestricted donations and other income are recognised as revenue when they are received.

Expenditures are recognised as incurred on an accrual basis.

Expenses related to funding commitments to partner organisations for the purpose of project implementation are considered incurred at the moment of advance payment to partner or, if prior, when expenses are incurred and verified. In cases where partner organisations do not fully expend their advances by the end of the implementation period and remaining balances are refunded to the Organisation, such refunds shall be recognised as negative expenditure in the year of refund.

ECPAT INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Equipment

Purchases of equipment are recognised as expenses and are matched against the current year receipts of funds. The reason for such treatment of equipment is the importance of matching expenses with grant income disbursements.

For the year ended 30 June 2025, the equipment acquisitions amounted to USD 16,517 (2024: USD 25,503).

Foreign currency transactions

The Organisation operates three currencies - Thai Baht, US Dollar, and Euro - and maintains its accounting records in US Dollar ("USD"). Transactions denominated in Thai Baht and Euro currencies were translated to USD at the rates of exchange of the last day of the preceding month. Transactions denominated in currencies other than Thai Baht and Euro were translated to USD at the exchange rates on the date of transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to USD at the exchange rate ruling at that date.

Gains or losses on foreign exchange arising on settlements and transactions are recognised as income or expense in the statements of income and expense as incurred.

Interest income

Interest income generated on bank accounts is accounted for as other income under income and considered unrestricted income. Unrestricted funds can be allocated towards any purpose within the organisation's overall objectives and statutory mission statement. Where donor or grant agreements include specific conditions for use of interest income, these conditions shall be adhered to.

Employee benefits

The Organisation recognises employee severance allowances upon the moment payments are made to the employee in accordance with the Organisation's policy.

3. CASH AND CASH EQUIVALENTS

	USD	
	2025	2024
Cash on hand	3,428	4,845
Cash at banks - current accounts	2,892,605	1,758,643
Cash at banks - savings accounts	163,925	370,065
Total	3,059,958	2,133,553

ECPAT INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

4. OTHER RECEIVABLES

	USD	
	2025	2024
Receivable from ECPAT Member Organisations and Partners	21,745	3,220
Other receivable	876	4,486
Advances to staff for work purposes	1,063	1,709
Total	23,684	9,415

Receivables from ECPAT Member Organisations and Partners are unspent project funds advanced to partners.

5. ACCOUNTS PAYABLE

	Note	USD	
		2025	2024
Other accounts payable		155,571	242,774
Staff savings plan	11.2	98,104	282,747
Total		253,675	525,521

6. FUND BALANCES

	Note	USD		
		Restricted funds	Unrestricted funds	Total
Fund balances as at 1 July 2024		-	954,788	954,788
Grants and donation income	7	5,055,394	53,601	5,108,995
Other income		-	40,443	40,443
Total funds balances		5,055,394	1,048,832	6,104,226
Utilisation of funds	7	(5,055,394)	(7,622)	(5,063,016)
Overhead allocations to unrestricted funds		-	61,883	61,883
Fund balances as at 30 June 2025		-	1,103,093	1,103,093

ECPAT INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Unrestricted funds balance

The Organisation aims to ensure a sustainable organisation so that in case of temporarily funding shortage or unforeseen circumstances the ongoing operations of the Organisation are not affected. Therefore, the Organisation aims to maintain an unrestricted reserve of nine months of core operational costs. The Organisation does not wish to build any other reserves than reserves to ensure continuity. The nine months timeframe is based on a prudent assessment of organisational risks and the time required to source additional funding. This reserve is built up from unrestricted donations from private donors and foundations and from overhead generations from project grants which conditions allow for an unrestricted purpose of such overhead. The Organisation has no investments. The unrestricted funds balance at 30 June 2025 is USD 1,103,093. This amount is below the targeted continuity reserve. The Organisation has the intention to bring the amount to the targeted level in the next year.

7. GRANTS AND DONATION INCOME

	USD		
	For the year ended 30 June 2025		
	Restricted Grants	Unrestricted Donations	Total
Aegis Charitable Trust	224,883	-	224,883
Brot fur die Welt	161,157	-	161,157
Carlson Family Foundation	178,538	-	178,538
DCI / ECPAT Netherlands	885,191	-	885,191
Dentons US LLP	9	-	9
ECPAT Luxembourg	171,245	-	171,245
Irish Aid	183,480	-	183,480
National Philanthropic Trust	16,981	-	16,981
Oak Foundation	1,211,087	-	1,211,087
Porticus Benevolentia	63,478	-	63,478
Safe Online	178,247	-	178,247
Sundry donations	-	53,601	53,601
Swedish International Development Cooperation Agency (Sida)	1,122,783	-	1,122,783
Swiss Philanthropy Foundation	129,568	-	129,568
The Children's Investment Fund Foundation	260,756	-	260,756
The Code of Conduct in Travel and Tourism (TheCode.org)	95,566	-	95,566
UBS Optimus Foundation	172,425	-	172,425
Total	5,055,394	53,601	5,108,995

ECPAT INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	USD		
	For the year ended 30 June 2024		
	Restricted Grants	Unrestricted Donations	Total
Aegis Charitable Trust	256,197	-	256,197
Brot fur die Welt	173,304	-	173,304
Carlson Family Foundation	123,411	-	123,411
DCI / ECPAT Netherlands	713,511	-	713,511
Deutsche Gesellschaft fur Internationale Zusammenarbeit (GIZ) GmbH	81,690	-	81,690
ECPAT Luxembourg	141,523	-	141,523
Irish Aid	164,502	-	164,502
Kindernorthlife E V Philippines	5,600	-	5,600
New Venture Fund	53,669	-	53,669
Oak Foundation	1,236,741	-	1,236,741
Porticus Benevolentia	143,364	-	143,364
Protect All Children from Trafficking (PACT USA)	-	3,982	3,982
Safe Online	190,935	-	190,935
Sundry donations	-	43,300	43,300
Swedish International Development Cooperation Agency (Sida)	1,507,258	-	1,507,258
Swiss Philanthropy Foundation	37,194	-	37,194
The Bank of Nova Scotia	27,255	-	27,255
The Children's Investment Fund Foundation	104,062	-	104,062
The Code of Conduct in Travel and Tourism (TheCode.org)	88,056	-	88,056
UBS Optimus Foundation	113,005	-	113,005
Total	5,161,277	47,282	5,208,559

ECPAT INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Additional Information:

The following information lists the specifics of each restricted donation and the remaining funds for the years ended 30 June 2025 and 2024.

The remaining funds are intended for expenditures in the following financial year(s) in accordance with the conditions of each donation agreement.

Donor and Project	USD			
	Accrued fund (Deferred grants income) 30 June 2024	Grants Received Financial Year 2024/2025	Utilization Financial Year 2024/2025	Accrued fund (Deferred grants income) 30 June 2025
Aegis Charitable Trust				
Stepping Up Against Sexual Exploitation of Children: Building a Movement	18,682	-	224,883	(206,201)
Brot für die Welt				
Protecting children from sexual exploitation along their journey from Vietnam to Germany	(10,246)	16,316	6,070	-
Ensuring the rights of survivors of child sexual exploitation to access child-friendly services is upheld	(14,617)	137,934	155,087	(31,770)
Carlson Family Foundation (through PACT USA)				
Global Boys' Initiative Programme II	32,108	144,975	170,463	6,620
Global Boys' Initiative Programme III	-	-	8,075	(8,075)

ECPAT INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Donor and Project	USD			
	Accrued fund (Deferred grants income) 30 June 2024	Grants Received Financial Year 2024/2025	Utilization Financial Year 2024/2025	Accrued fund (Deferred grants income) 30 June 2025
DCI / ECPAT Netherlands				
Step up the Fight against Sexual Exploitation of Children Down to Zero	(97,586)	1,259,200	727,281	434,333
She Leads	(13,122)	145,912	137,182	(4,392)
Together for the Protection & Empowerment of Youth in Thailand (FBK II), Phase B	(41,205)	61,933	20,728	-
Dentons US LLP				
Collaboration on the Age of Sexual Consent with a Focus on the Equality of the Provision to Both Girls and Boys	-	10,000	9	9,991
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH				
Building Sustainable Tourism Destinations that Protect Children from Sexual Exploitation	(71,558)	71,558	-	-
ECPAT Luxembourg				
MUKTI South Asia	(34,060)	202,963	162,706	6,197
Regional Workshops	8,539	-	8,539	-
Irish Aid				
Ensemble: Children and CSOs Working Together to Address the Emerging Forms of Sexual Exploitation of Children in West Africa	23,087	160,487	183,480	94
National Philanthropic Trust				
GBI: Safer Online Spaces	-	105,800	16,981	88,819

ECPAT INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Donor and Project	USD			
	Accrued fund (Deferred grants income) 30 June 2024	Grants Received Financial Year 2024/2025	Utilization Financial Year 2024/2025	Accrued fund (Deferred grants income) 30 June 2025
Oak Foundation				
Beacon 2.0 project: Technical Platform Accountability in EU and Core Support	(129,808)	1,052,074	922,266	-
Core Support	-	1,080,000	248,160	831,840
Establishing a Global Alliance to step up protection for boys exposed to sexual	40,661	-	40,661	-
Porticus Benevolentia				
Making Safeguarding a Culture in Action (phase 2)	63,478	-	63,478	-
Safe Online				
OCSEA National Assessments-Contextual Research II	(77,932)	308,577	94,458	136,187
Promoting Participatory- based Evidence to Protect Children on the Move and Affected by Crisis from Online Sexual Abuse and Exploitation	-	131,424	83,789	47,635
Swedish International Development Cooperation Agency (Sida)				
Core funds 2021-2025	576,175	546,612	1,122,783	4
Swiss Philanthropy Foundation				
Prevent Child Sexual Abuse Fund I	62,306	-	62,306	-
Prevent Child Sexual Abuse Fund II	-	200,000	67,262	132,738

ECPAT INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

USD				
Donor and Project	Accrued fund (Deferred grants income) 30 June 2024	Grants Received Financial Year 2024/2025	Utilization Financial Year 2024/2025	Accrued fund (Deferred grants income) 30 June 2025
The Children's Investment Fund Foundation				
Children Know Better	145,938	250,000	260,756	135,182
The Code of Conduct in Travel and Tourism (TheCode.org)				
Operational Support the Code Programme	176,383	150,509	95,566	231,326
UBS Optimus Foundation				
Strengthening Child Protection System in Travel and Tourism Context	32,490	139,935	172,425	-
Total	689,713	6,176,209	5,055,394	1,810,528

USD				
Donor and Project	Accrued fund (Deferred grants income) 30 June 2023	Grants Received Financial Year 2023/2024	Utilization Financial Year 2023/2024	Accrued fund (Deferred grants income) 30 June 2024
Aegis Charitable Trust				
Stepping Up Against Sexual Exploitation of Children: Building a Movement	24,879	250,000	256,197	18,682
Brot für die Welt				
Protecting children from sexual exploitation along their journey from Vietnam to Germany	42,721	11,654	64,621	(10,246)
Ensuring the rights of survivors of child sexual exploitation to access child-friendly services is upheld	-	94,066	108,683	(14,617)

ECPAT INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Donor and Project	USD			
	Accrued fund (Deferred grants income) 30 June 2023	Grants Received Financial Year 2023/2024	Utilization Financial Year 2023/2024	Accrued fund (Deferred grants income) 30 June 2024
Carlson Family Foundation (through PACT USA)				
Global Boys' Initiative Programme I	15,519	5,000	20,519	-
Global Boys' Initiative Programme II	-	135,000	102,892	32,108
Council of Europe				
Protection of Children against Sexual Exploitation and Sexual Abuse	(8,000)	8,000	-	-
DCI / ECPAT Netherlands				
Step up the Fight against Sexual Exploitation of Children Down to Zero	291,545	164,861	553,992	(97,586)
She Leads	50,891	18,137	82,150	(13,122)
Together for the Protection & Empowerment of Youth in Thailand (FBK II), Phase B	(5,418)	41,582	77,369	(41,205)
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH				
Prioritizing Child Protection as Part of Sustainable and Responsible Travel and Tourism Recovery	(4,094)	1,261	(2,833)	-
Building Sustainable Tourism Destinations that Protect Children from Sexual Exploitation	(22,543)	35,508	84,523	(71,558)
ECPAT Luxembourg				
MUKTI South Asia	(15,882)	113,752	131,930	(34,060)
Regional Workshops	-	18,132	9,593	8,539

ECPAT INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Donor and Project	USD			
	Accrued fund (Deferred grants income) 30 June 2023	Grants Received Financial Year 2023/2024	Utilization Financial Year 2023/2024	Accrued fund (Deferred grants income) 30 June 2024
Irish Aid				
Ensemble: Children and CSOs Working Together to Address the Emerging Forms of Sexual Exploitation of Children in West Africa	23,444	164,145	164,502	23,087
Kindernorthlife E V Philippines				
Asia Regional Dialogue 2024	-	5,600	5,600	-
New Venture Fund				
Fit for Purpose	28,669	25,000	53,669	-
Oak Foundation				
Beacon 2.0 project: Technical Platform Accountability in EU and Core Support	13,021	1,043,813	1,186,642	(129,808)
Global Boys Study (through Tides Foundation)	(15,399)	15,400	1	-
Establishing a Global Alliance to step up protection for boys exposed to sexual	-	90,759	50,098	40,661
Porticus Benevolentia				
Making Safeguarding a Culture in Action (phase 1)	131,842	-	131,842	-
Making Safeguarding a Culture in Action (phase 2)	-	75,000	11,522	63,478
Safe Online				
OCSEA National Assessments-Contextual Research I	44,238	(44,238)	-	-
OCSEA National Assessments-Contextual Research II	(72,198)	185,201	190,935	(77,932)

ECPAT INTERNATIONAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Donor and Project	USD			
	Accrued fund (Deferred grants income) 30 June 2023	Grants Received Financial Year 2023/2024	Utilization Financial Year 2023/2024	Accrued fund (Deferred grants income) 30 June 2024
Swedish International Development Cooperation Agency (Sida)				
Core funds 2021-2025	940,043	1,143,390	1,507,258	576,175
Swiss Philanthropy Foundation				
Prevent Child Sexual Abuse Fund	-	99,500	37,194	62,306
The Bank of Nova Scotia				
Mobilising the Financial Sector in the Protection Children from Exploitation	27,255	-	27,255	-
The Children's Investment Fund Foundation				
Children Know Better	-	250,000	104,062	145,938
The Code of Conduct in Travel and Tourism (TheCode.org)				
Operational Support the Code Programme	135,800	128,639	88,056	176,383
UBS Optimus Foundation				
Strengthening Child Protection System in Travel and Tourism Context	-	145,495	113,005	32,490
Total	1,626,333	4,224,657	5,161,277	689,713

Various projects in this list show a negative remaining funds balance by 30 June 2025. This is due to disbursement conditions in the grant agreements and processing of contracts and grantee reports. Main reasons are: withholding a final payment till formal approval of final report/ audit report at end of the grant; disbursement of interim payments only after approval of interim reports; start of project eligibility period while donor has not yet processed internally all the grant documentation in order to release first payment.

8. REMUNERATION OR FEES TO SUPERVISORY BOARD MEMBERS

Apart from reimbursement of expenses, the Members of the Organisation's Supervisory Board do not receive any financial compensation for their assignment on the Supervisory Board. Any work undertaken for the Organisation whereby Supervisory Board members perform technical or specialty services for remuneration are not deemed to be in conflict with this policy.

9. EXECUTIVE DIRECTOR'S REMUNERATION

The sum of USD 273,226 were paid as salary, living allowance and expatriate benefits to the Executive Director of the Organisation during the year ended 30 June 2025 (2024: USD 247,261).

10. TOTAL STAFF AND RELATED EXPENSES

This note only reflects full-time team members with the organisation. Team members are contracted with the organisation through different modalities:

- Employment contracts in Thailand
- Employment contract with an Employer of Record agency in the country of residence (remote workers)
- Secondment through a partner organisation
- Full-time consultancy contractors.

The total amount paid as salaries, remuneration, allowances and intern stipends through the various contractual modalities for the financial year ended 30 June 2025 amount to USD 2,571,652 (2024: USD 2,491,718).

These amounts include the sums paid to the Executive Director shown in Note 9 above and the sums paid to the interns of USD 15,983 (2024: USD 14,735).

Staff size averaged 34 and 32 during the financial years ended 30 June 2025 and 2024, respectively, and there were 33 and 35 staff members at the end of the financial years then ended.

Overview of employee's emoluments

Annual gross salary* per team-member (in USD)	2024/2025
	Number of employees
Less than 20,000	1
20,000 to 39,999	9
40,000 to 59,999	7
60,000 to 79,999	8
80,000 to 99,999	6
100,000 to 119,999	3
120,000 and more	1

* Annual gross salary includes 13/14 months and equivalent entitlements depending on jurisdiction. Pension costs, health insurance, and employer's contributions vary widely per jurisdiction and are not taken into account in this table.

Expatriate benefits are not taken into account. Housing allowance, children's education support and home-country travel benefits are provided to expatriate staff based in Thailand.

11. EMPLOYEE BENEFITS

11.1 Termination Gratuity

In light of the importance of matching expenditure with grant income disbursement, the Organisation does not have provisions to make reservations for long term liabilities with regard to staff benefit policies, more specifically entitlements for Termination Gratuity. The Organisation's funding is largely based on restricted grant income which can be applied only for actually incurred expenditure.

The liability of Termination Gratuity entitlement for employees upon their termination not reflected in the Statement of Financial Position has the value of a total accumulated amount of USD 36,641 at 30 June 2025 (2024: USD 29,891).

11.2 Staff savings plan

Monthly contributions from employer and employees to the staff savings plan are reserved in a dedicated bank account. The staff savings plan is implemented from 1 January 2014. The balance of savings plan reservations is presented under Accounts Payable (see Note 5). The reservation are held in a Thai Baht bank account and entitlements are defined in Thai Baht. The Plan is implemented based on conditions the internal Savings Plan Regulations.

12. DONATION IN KIND

The organization does not account for in-kind support and in-kind donations, but recognizes the following support received:

During the fiscal years 2024-2025 interns supported the Organisation with a total of 29 months. The interns receive a very modest stipend for their contribution, though the actual value of their work that is not presented in the accounts is estimated by Organisation at USD 30,465 (2024: USD 19,335).

13. AUDIT FEE

The annual audit fees for the financial years ended 30 June 2025 represented USD 22,290 (2024: USD 19,837).

14. APPROVAL OF FINANCIAL STATEMENTS

These financial statements have been adopted by the Executive Director and have been approved by the Supervisory Board on 20 October 2025.

